



MLS 5293693 Commercial

\$589,900

700 Park
Park Rapids MN 56470

Waterfront: Fishhook River

(Active)

Description:

Welcome to Riverside Point Resort/Motel. This beautiful property is well maintained and sits in the heart of town center on Fishhook River. It features 9 income producing units and a 4 bedroom owner's residence. 8 of the units are able to be rented on a year round basis. The convenience of this property attracts short stay patrons and provides the ideal alternative to traditional in-town hotel options. It has also been an 'Up North' vacation destination for decades catering to visiting audiences all seasons of the year. Riverside Point is being sold completely 'turn-key'. Furnishings, dishware, linens, boats and even the resort truck are all included. Sits on a gorgeous peninsula setting with level elevation, panoramic views, easy access to Fish Hook Lake and the Heartland Trail.

Additional Details:

| | |
|------------------------|-----------|
| Yearbuilt | 1932 |
| Lot Acres | 0.410 |
| Lot Dimensions | 120xirreg |
| School District | 309 |
| Taxes | \$2,996 |
| Taxes with Assessments | \$3,762 |
| Tax Year | 2020 |

Additional Features:

Exterior: Wood Siding, Metal Siding, Brick/Stone, Log Siding **Fuel:** Natural Gas, Oil, Electric, Wood **Heat:** Forced Air, Radiant, Dual, Fireplace(s)
Water: City Water/Connected **Lot Description:** Irregular Lot, Tree Coverage - Medium

Driving Directions:

From Hwy 71/34: Go north on 71 (Park Ave N) 6 blocks to property on right.



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